

**MISSOURI CONGRESS OF PARENTS AND TEACHERS
(A Missouri Not-for-Profit Corporation)**

**FINANCIAL STATEMENTS WITH
INDEPENDENT ACCOUNTANTS' COMPILATION REPORT**

Year Ended June 30, 2021

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Managers

MISSOURI CONGRESS OF PARENTS AND TEACHERS

Management is responsible for the accompanying financial statements of the Missouri Congress of Parents and Teachers (the Organization), which comprise the statements of financial position as of June 30, 2021, and the related statements of activities and changes in net assets for the year then ended, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures, the statement of cash flows and the statement of functional expenses required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statements were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, cash flows, and functional expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require the acquisition costs of buildings, building improvements, property and equipment to be capitalized and depreciated ratably over the estimated useful lives of the assets. The Organization had recorded the costs of the land and the construction of the state office building as assets in its Building Fund but did not depreciate the cost of the building ratably over its estimated useful life. Further, prior to the year ended June 30, 2001, the Organization did not capitalize the costs of acquiring building improvements, property and equipment, with the exception of the land and building, and did not ratably depreciate those costs. During the year ended June 30, 2021, the land, building and building improvements were sold. The effects on the accompanying financial statements of not recording depreciation on the building or capitalizing and depreciating building improvements, and property and equipment costs prior to the year ended June 30, 2001, and the resulting gain on the sale of the building and building improvements reported in these financial statements have not been determined.

Deborah Loomis CPA LLC

September 23, 2021

MISSOURI CONGRESS OF PARENTS AND TEACHERS
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2021

	General Fund	Building Fund	Scholarship Fund	TOTAL
ASSETS				
CURRENT ASSETS				
Cash and Cash Equivalents	\$ 490,341	\$ -	\$ 33,135	\$ 523,476
Investments - Money Market Funds	<u>200,465</u>	<u>-</u>	<u>219,800</u>	<u>420,265</u>
TOTAL CURRENT ASSETS	<u>690,806</u>	<u>-</u>	<u>252,935</u>	<u>943,741</u>
PROPERTY AND EQUIPMENT				
Land	-	-	-	-
Buildings and Improvements	-	-	-	-
Office Furniture and Equipment	6,407	-	-	6,407
Less Accumulated Depreciation	<u>(5,360)</u>	<u>-</u>	<u>-</u>	<u>(5,360)</u>
PROPERTY AND EQUIPMENT, NET	<u>1,047</u>	<u>-</u>	<u>-</u>	<u>1,047</u>
LONG TERM INVESTMENTS				
Investments - Mutual Funds	<u>-</u>	<u>-</u>	<u>293,834</u>	<u>293,834</u>
TOTAL LONG TERM INVESTMENTS	<u>-</u>	<u>-</u>	<u>293,834</u>	<u>293,834</u>
TOTAL ASSETS	<u>\$ 691,853</u>	<u>\$ -</u>	<u>\$ 546,769</u>	<u>\$ 1,238,622</u>
LIABILITIES AND NET ASSETS				
CURRENT LIABILITIES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
NET ASSETS				
Without Restrictions	691,853	-	-	691,853
With Donor Restrictions	-	-	237,565	237,565
Donor-Restricted Endowment	<u>-</u>	<u>-</u>	<u>309,204</u>	<u>309,204</u>
TOTAL NET ASSETS	<u>691,853</u>	<u>-</u>	<u>546,769</u>	<u>1,238,622</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 691,853</u>	<u>\$ -</u>	<u>\$ 546,769</u>	<u>\$ 1,238,622</u>

**MISSOURI CONGRESS OF PARENTS AND TEACHERS
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
YEAR ENDED JUNE 30, 2021**

	/-----Scholarship Fund-----/						TOTAL
	General Fund Without Restrictions	Building Fund Without Restrictions	Total Without Restrictions	Donor- Restricted Endowment	With Donor Restrictions	Total With Donor Restrictions	
REVENUES							
Membership Dues-Missouri PTA	\$ 39,206	\$ -	\$ 39,206	\$ -	\$ -	\$ -	\$ 39,206
Membership Dues-National PTA	43,090	-	43,090	-	-	-	43,090
Convention-State	5,658	-	5,658	-	-	-	5,658
Contributions	3,097	485	3,582	-	-	-	3,582
Other	6,037	-	6,037	-	-	-	6,037
Investment Income	234	34	268	-	12,854	12,854	13,122
Realized Gain on Building Sale	-	133,328	133,328	-	-	-	133,328
Unrealized Gains on Investments	-	-	-	-	69,570	69,570	69,570
Assets Released from Restrictions	3,000	-	3,000	-	(3,000)	(3,000)	-
TOTAL REVENUES	100,322	133,847	234,169	-	79,424	79,424	313,593
EXPENSES							
<u>Program Services</u>							
Convention-State	2,158	-	2,158	-	-	-	2,158
Convention-National	1,927	-	1,927	-	-	-	1,927
Education	1,069	-	1,069	-	-	-	1,069
Extension	346	-	346	-	-	-	346
Leadership	8,928	-	8,928	-	-	-	8,928
Legislative	-	-	-	-	-	-	-
Scholarships	3,000	-	3,000	-	-	-	3,000
Total Program Services	17,428	-	17,428	-	-	-	17,428
<u>Supporting Activities</u>							
Administration	11,731	-	11,731	-	-	-	11,731
Building	5,192	750	5,942	-	-	-	5,942
Office Operations	18,122	-	18,122	-	-	-	18,122
Depreciation	470	-	470	-	-	-	470
Total Supporting Activities	35,515	750	36,265	-	-	-	36,265
Dues Paid to National PTA	43,090	-	43,090	-	-	-	43,090
TOTAL EXPENSES	96,033	750	96,783	-	-	-	96,783
CHANGES IN NET ASSETS	4,289	133,097	137,386	-	79,424	79,424	216,810
TRANSFERS BETWEEN FUNDS	404,145	(403,645)	500	-	(500)	(500)	-
NET ASSETS, JUNE 30, 2020	283,419	270,548	553,967	309,204	158,641	467,845	1,021,812
NET ASSETS, JUNE 30, 2021	\$ 691,853	\$ -	\$ 691,853	\$ 309,204	\$ 237,565	\$ 546,769	\$ 1,238,622