

TAX INCREMENT FINANCING

- WHEREAS, The Missouri Congress of Parents and Teachers, its units and councils support financing of public education; and
- WHEREAS, The Missouri Congress of Parents and Teachers, its units and councils are on record in support of legislation for continual financing of public education; and
- WHEREAS, Current tax increment financing regulations are creating negative impact on school districts; and
- WHEREAS, Local school districts depend heavily upon local tax monies to fund education in addition to monies provided by the State Legislature; therefore, be it
- RESOLVED, That the Missouri Congress of Parents and Teachers, its units and councils, urge the State Legislative Assembly to pass legislation which will tighten the definition of “blighted area” and reduce the number of years that tax increment financing may exist; and be it further
- RESOLVED, That the Missouri Congress of Parents and Teachers, its units and councils, urge the State Legislative Assembly to pass legislation which will restrict a tax increment financing project being granted for the purpose of developing residential or multi-family housing units and previously tax abated property from a new or extended tax increment financing.