

BONDING CAPACITY

- WHEREAS, The Missouri Congress of Parents and Teachers, its Units and Councils are on record in support of legislation for continual financing of public education; and
- WHEREAS, Current legislation states that a school district may become indebted in an amount not to exceed ten percent of its assessed valuation; and
- WHEREAS, Bond passage required local voter approval; and
- WHEREAS, The current ten percent ceiling on indebtedness can restrict school districts from providing adequate construction, expansion, and/or renovation of facilities; and
- WHEREAS, School Districts could realize fiscal savings by holding fewer bond elections; therefore, be it
- RESOLVED, That the Missouri Congress of Parents and Teachers, its units and councils, urge the State Legislative Assembly to pass legislation to raise the limit on indebtedness for school districts from ten to fifteen percent of assessed valuation.

Adopted 1997
Retired 2000